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LA JOLLA PACIFIC, LTD ANNOUNCES FORMATION OF NEW ENTITIES

Irvine-based construction consulting firm has formed La Jolla Pacific Construction, Ltd. and La Jolla Pacific Communities, Ltd. to better serve growing number of bank, receiver, and acquiring party clients

IRVINE, Calif. (February 25, 2009) — Leading construction risk management firm, [La Jolla Pacific, Ltd.](#), announced today it has formed two separate entities to better assist their growing number of clients currently dealing with REO properties and distressed real estate assets. These two firms are headquartered in Irvine, California.

La Jolla Pacific Construction, Ltd., both a California and Nevada licensed general contracting firm, is headed up by a team of construction experts and risk mitigation professionals specializing in comprehensive construction management and general contracting services for [distressed real estate assets](#).

The second entity, La Jolla Pacific Communities, Ltd., will provide continuing customer and warranty services, SB800 claims management, property management, and on-going maintenance obligations for REO assets where builders have stepped out of the picture.

In addition, La Jolla Pacific, Ltd. will continue providing property condition assessment reports, quality assurance audits, forensic investigation services, construction fund control, entitlement reports and due diligence evaluations.

“Banks, receivers, investment firms, and developers are facing critical decisions regarding how best to handle REO properties and distressed assets,” said [Don Neff](#), CEO/President of La Jolla Pacific, Ltd. “By offering a holistic package of pre-construction, during construction, and post-construction services, we can better assist our clients stabilize and maintain these assets.”

The two entities both bring an unprecedented combination of talents and depth of expertise to the marketplace; a long history of production homebuilding blended with 15 years of professional construction risk management and proactive defensive strategies. “Collectively, the La Jolla Pacific team has evaluated over 50,000 homes. We know exactly where critical risk issues can occur,” Neff said.

About La Jolla Pacific, Ltd.

With an extensive background in direct construction experience, Irvine, Calif.-based La Jolla Pacific Ltd. is an industry leader in construction risk management, third-party peer review, green and sustainable building consulting, quality assurance, and forensic investigation services. For information, visit www.lajollapacificltd.com, or contact [Cassie Cherry](#) at (949) 336-8913.

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